

JSC «The State Export-Import Bank of Ukraine»

127, Gorkogo Str., Kyiv

Balance Sheet
the second quarter of 2010

(in UAH thsd)

Position	Item	As at 01.07.2010	As at 01.01.2010
	ASSETS		
1	Cash and its equivalent	10 756 762	4 830 432
2	Amounts due from other banks, including	839 113	1 647 934
2.1	In foreign currency	568 496	713 139
3	Allowance for impairment of cash with other banks	(71 768)	(128 560)
3.1	Allowance to asset, %	8,55	7,80
4	Loans and indebtedness of clients, including	48 270 724	48 308 667
4.1	Loans and indebtedness of corporates, including	47 060 352	46 985 504
4.1.1	In foreign currency	22 943 550	25 994 906
4.2	Loans and indebtedness of individuals, including	1 210 372	1 323 163
4.2.1	In foreign currency	973 042	1 080 228
5	Loan impairment allowances	(5 680 983)	(4 277 482)
5.1	Allowance to asset, %	11,77	8,85
6	Securities available for trade	5 694 755	1 795 318
7	Provisions for depreciation of securities available for trade	(217 269)	(212 118)
7.1	Provision to asset, %	3,82	11,82
8	Securities held to maturity	1 320 685	842 362
9	Provisions for depreciation of securities held to maturity	(112 586)	(71 606)
9.1	Provision to asset, %	8,52	8,50
10	Investment property	209 970	159 554
11	Receivables against current income tax	608 483	614 370
12	Fixed and intangible assets	2 045 542	2 041 031
13	Other financial assets	501 586	466 624
14	Provisions for other financial assets	(12 736)	(111 200)
14.1	Provision to asset, %	2,54	23,83
15	Other assets	1 908 128	1 276 474
16	Provisions for other assets	(3 506)	(2 798)
16.1	Provision to asset, %	0,18	0,22
17	Total assets, including	66 056 900	57 179 002
17.1	In foreign currency	29 328 076	28 856 655
	LIABILITIES		
18	Amounts due to banks, including	17 694 354	20 110 422
18.1	In foreign currency	10 717 301	11 554 191
19	Amounts due to corporates, including	10 929 008	10 512 395
19.1	In foreign currency	5 432 492	6 747 513
19.2	Amounts due to corporates on demand, including	6 882 547	5 978 935
19.2.1	In foreign currency	4 139 921	3 772 512
20	Amounts due to individuals, including	10 502 836	8 912 346
20.1	In foreign currency	6 723 195	6 056 189
20.2	Amounts due to individuals on demand, including	1 348 239	1 310 552
20.2.1	In foreign currency	722 224	727 301


Position	Item	As at 01.07.2010	As at 01.01.2010
21	Bonds issued	-	502 135
22	Other borrowed funds	5 682 172	2 325 401
23	Current income tax liabilities	3 600	5 281
24	Deferred tax liabilities	109 016	109 016
25	Provisions for liabilities	21 957	36 961
26	Other financial liabilities	637 567	580 588
27	Other liabilities	113 571	98 431
28	Subordinated debt	3 073 748	3 105 434
29	Total liabilities, including	48 767 829	46 298 410
29.1	In foreign currency	31 980 950	30 213 277
	EQUITY		
30	Share capital	16 393 510	10 003 513
31	Reserves, capitalized dividends and other funds of the bank	142 058	142 058
32	Reserves for adjustment of capital assets, including	708 323	708 323
32.1	Reserves for adjustment of the real estate	708 208	708 208
33	Reserves for revaluation of securities	2 178	(3 997)
34	Profit/loss of previous years	21 560	239
35	Profit/loss of the current year	21 442	30 457
36	Equity, total	17 289 071	10 880 593
37	Liabilities, total	66 056 900	57 179 003

Chairman of the Board

(signature) M.M. Udovychenko

Head of Accounting and Reporting Division -
Chief Accountant of the Bank

(signature) N.A.Potiomka

Joint Stock Company
THE STATE EXPORT-IMPORT BANK OF UKRAINE
The International Banking Support Department
hereby officially certifies that the above
translation is true.
Kyiv "18" July 2010
Head of Department  Yu. Kononenko

JSC «The State Export-Import Bank of Ukraine»
127, Gorkogo Str., Kyiv

Income Statement
the second quarter of 2010

(in UAH thsd)


Position	Item	As at 01.07.2010	As at 01.07.2009
1	Net interest income	1 523 085	1 644 888
1.1	Interest income	3 556 694	3 258 722
1.2	Interest expense	(2 033 609)	(1 613 834)
2	Net commission income	230 829	222 885
2.1	Fee and commission income	274 367	249 749
2.2	Fee and commission expense	(43 538)	(26 864)
3	Foreign currency trade profit/loss	57 503	138 523
4	Foreign currency revaluation profit/loss	(79 079)	(27 813)
5	Loan loss provisions	(1 347 037)	(1 459 291)
6	Depreciation of securities available for trade	(5 152)	(84 706)
7	Securities sold	2 316	(3 223)
8	Depreciation of securities held to maturity	(40 980)	-
9	Provisions under liabilities	15 004	39 727
10	Other operational income	6 228	3 834
11	Administrative and other operational expense	(329 082)	(452 419)
12	Income before tax	33 635	22 405
13	Corporate income tax expense	(12 193)	(10 200)
14	Income after tax	21 442	12 205
15	Net income/loss of the bank	21 442	12 205

Chairman of the Board

(signature) **M.M. Udovychenko**

Head of Accounting and Reporting Division -
Chief Accountant of the Bank

(signature) **N.A.Potiomska**

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THE STATE EXPORT-IMPORT BANK OF UKRAINE
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Kyiv "15" July 2010.
Head of Department  Yu. Kononenko